

May 23, 1983

LB 599

Mr. President, I have a number of motions on 599. The first I have is by Senator Goodrich. Senator, this is the one that is on page 2077 of the Journal. I understand you wish to withdraw that. The next I have is by Senator Goodrich and Schmit. This is the one on page 2402.

PRESIDENT: Senator Schmit, do you wish to take up this amendment? Or this proposal?

SENATOR SCHMIT: Mr. President, is that the amendment on page 2077?

CLERK: No, sir. That one has been withdrawn. This one is on 2402.

SENATOR SCHMIT: I see, this is...yes, Senator Goodrich and I want to take it up. Senator Goodrich will explain that amendment.

PRESIDENT: (Microphone not activated)...amendment. I understand you are making a motion to return to Select File for a specific amendment.

SENATOR SCHMIT: Yes, I am.

PRESIDENT: Senator Schmit.

SENATOR SCHMIT: Senator Goodrich.

PRESIDENT: Senator Goodrich, do you care to handle this proposal?

SENATOR GOODRICH: Yes, okay. Yes, I will handle it. Mr. President and members of the body, 599 is a bill that is over on Final Reading right now and we want to pull it back for a couple of specific amendments, one of which is to clear up what we call the commerce clause and how it is handled within the bill. The bill was sent to the Attorney General's office for a couple of opinions and the question was raised on whether or not we are handling the commerce clause in the right manner and what we are saying in essence in this amendment is that the bill only applies to Nebraska citizens and the wording in the bill was vague on that purpose at the beginning and we are saying in essence that the bill only applies now to Nebraska citizens, number one, but we are also comporting the bill with what we call the "blue sky law". The blue sky law says in essence if stock is transferred for stock it is handled according to blue sky law in the State of